

**"Bank Melli Iran" Baku branch**  
**Statement of cash flows (01.01.2020-30.09.2020)**

**Cash flow from operating activities:**

Profit/(loss) before income tax	904 635.62
Adjustment for:	
Expense of/(income from) provision for asset impairment	302 056.96
Depreciation expense	88 311.95
Loss /(gain) on revaluation of open currency position	-103 883.75
<b>Cash flow from operating activities before changes in operating assets and liabilities</b>	<b>1 191 120.78</b>

Changes in operating assets and liabilities:

- (Increase)/decrease in operating assets:	
- Investment to securities held for trading	0.00
- Investment to securities held to maturity	1 523 300.28
- Due from financial institutions	1 396 041.51
- Loans to customers	-1 832 132.65
- Other assets	63 406.72
- Increase/(decrease) in operating liabilities:	
- Due to financial institutions	-11 828 581.68
- Customer accounts	-2 620 322.18
- Other liabilities	-886 980.96

<b>Cash flow/(outflow) from operating activities before taxation</b>	<b>-12 994 148.18</b>
Income tax paid	-21.08
<b>Net cash flow from operating activities</b>	<b>-12 994 169.26</b>

**Cash flow from investing activities:**

Purchase of premises and equipment	-16 541.21
Purchase of intangible assets	-9 637.40
<b>Net cash used in investing activities</b>	<b>-26 178.61</b>

**Cash flow from financing activities:**

-	<b>0.00</b>
<b>Net cash used in financing activities</b>	<b>0.00</b>

Effect of changes in foreign exchange rates on cash and cash equivalents	2 167 191.48
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>-10 853 156.39</b>

Cash and cash equivalents at the beginning of the period	59 665 867.68
Cash and cash equivalents at the end of the period	48 812 711.29