

## "Bank Melli Iran" Baku branch

### Statement of cash flows (01.01.2020-31.12.2020)

#### Cash flow from operating activities:

Profit/(loss) before income tax	792 986.86
Adjustment for:	
Expense of/(income from) provision for asset impairment	456 031.72
Depreciation expense	119 963.46
Loss /(gain) on revaluation of open currency position	-182 041.34
<b>Cash flow from operating activities before changes in operating assets and liabilities</b>	<b>1 186 940.70</b>

#### Changes in operating assets and liabilities:

- (Increase)/decrease in operating assets:	
- Investment to securities held for trading	0.00
- Investment to securities held to maturity	385 092.84
- Due from financial institutions	1 415 947.25
- Loans to customers	-1 738 191.53
- Other assets	101 600.96
- Increase/(decrease) in operating liabilities:	
- Due to financial institutions	-7 453 090.64
- Customer accounts	-1 894 020.99
- Other liabilities	-638 511.31

**Cash flow/(outflow) from operating activities before taxation** -8 634 232.72

Income tax paid -21.08

**Net cash flow from operating activities** -8 634 253.80

#### Cash flow from investing activities:

Purchase of premises and equipment	-31 997.99
Purchase of intangible assets	-86 444.90
<b>Net cash used in investing activities</b>	<b>-118 442.89</b>

#### Cash flow from financing activities:

-

**Net cash used in financing activities** 0.00

Effect of changes in foreign exchange rates on cash and cash equivalents 4 473 261.74

**Net increase/(decrease) in cash and cash equivalents** -4 279 434.95

Cash and cash equivalents at the beginning of the period 59 665 867.68

Cash and cash equivalents at the end of the period 55 386 432.73