

"Bank Melli Iran" Baku branch

Statement of cash flows (01.01.2021-31.03.2021)

Cash flow from operating activities:

Profit/(loss) before income tax	614 423.98
Adjustment for:	
Expense of/(income from) provision for asset impairment	34 688.96
Depreciation expense	31 726.04
Loss /(gain) on revaluation of open currency position	68 250.89
Cash flow from operating activities before changes in operating assets and liabilities	749 089.87

Changes in operating assets and liabilities:

- (Increase)/decrease in operating assets:	
- Investment to securities held for trading	0.00
- Investment to securities held to maturity	-826 129.64
- Due from financial institutions	1 391 131.84
- Loans to customers	-1 098 794.33
- Other assets	135 595.22
- Increase/(decrease) in operating liabilities:	
- Due to financial institutions	3 515 874.55
- Customer accounts	6 256 807.35
- Other liabilities	-303 317.43

Cash flow/(outflow) from operating activities before taxation	9 820 257.43
Income tax paid	216.71
Net cash flow from operating activities	9 820 474.14

Cash flow from investing activities:

Purchase of premises and equipment	-2 473.00
Purchase of intangible assets	-1 000.00
Net cash used in investing activities	-3 473.00

Cash flow from financing activities:

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Net cash used in financing activities	0.00
Effect of changes in foreign exchange rates on cash and cash equivalents	-2 689 331.46
Net increase/(decrease) in cash and cash equivalents	7 127 669.68

Cash and cash equivalents at the beginning of the period	55 386 432.73
Cash and cash equivalents at the end of the period	62 514 102.41