

"Bank Melli Iran" Baku branch
Statement of cash flows (01.01.2021-30.06.2021)

Cash flow from operating activities:

Profit/(loss) before income tax	575 159.41
Adjustment for:	
Expense of/(income from) provision for asset impairment	681 539.47
Depreciation expense	63 175.50
Loss /(gain) on revaluation of open currency position	22 074.16
Cash flow from operating activities before changes in operating assets and liabilities	1 341 948.54

Changes in operating assets and liabilities:

- (Increase)/decrease in operating assets:	
- Investment to securities held for trading	0.00
- Investment to securities held to maturity	-2 124 302.67
- Due from financial institutions	2 318 660.11
- Loans to customers	-3 844 699.23
- Other assets	142 262.70
- Increase/(decrease) in operating liabilities:	
- Due to financial institutions	-5 806 819.46
- Customer accounts	3 926 338.26
- Other liabilities	-302 315.28

Cash flow/(outflow) from operating activities before taxation **-4 348 927.03**

Income tax paid 191.92

Net cash flow from operating activities **-4 348 735.11**

Cash flow from investing activities:

Purchase of premises and equipment	-4 549.80
Purchase of intangible assets	-8 000.00
Net cash used in investing activities	-12 549.80

Cash flow from financing activities:

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Net cash used in financing activities **0.00**

Effect of changes in foreign exchange rates on cash and cash equivalents -1 467 860.57

Net increase/(decrease) in cash and cash equivalents **-5 829 145.48**

Cash and cash equivalents at the beginning of the period 55 386 432.73

Cash and cash equivalents at the end of the period 49 557 287.25