

"Bank Melli Iran" Baku branch
Statement of cash flows (01.01.2021-30.09.2021)

Cash flow from operating activities:

Profit/(loss) before income tax	963 854.64
Adjustment for:	
Expense of/(income from) provision for asset impairment	955 637.85
Depreciation expense	95 770.31
Loss /(gain) on revaluation of open currency position	54 793.93
Cash flow from operating activities before changes in operating assets and liabilities	2 070 056.73

Changes in operating assets and liabilities:

- (Increase)/decrease in operating assets:	
- Investment to securities held for trading	0.00
- Investment to securities held to maturity	6 767 896.94
- Due from financial institutions	2 318 660.11
- Loans to customers	-6 099 287.76
- Other assets	876 151.42
- Increase/(decrease) in operating liabilities:	
- Due to financial institutions	-4 874 225.68
- Customer accounts	-489 872.54
- Other liabilities	-273 280.67

Cash flow/(outflow) from operating activities before taxation	296 098.55
Income tax paid	191.92
Net cash flow from operating activities	296 290.47

Cash flow from investing activities:

Purchase of premises and equipment	-10 261.80
Purchase of intangible assets	-17 500.00
Net cash used in investing activities	-27 761.80

Cash flow from financing activities:

-	0.00
Net cash used in financing activities	0.00

Effect of changes in foreign exchange rates on cash and cash equivalents	-2 573 438.60
Net increase/(decrease) in cash and cash equivalents	-2 304 909.93

Cash and cash equivalents at the beginning of the period	55 386 432.73
Cash and cash equivalents at the end of the period	53 081 522.80