

"Bank Melli Iran" Baku branch

Statement of changes in equity (01.01.2021-30.09.2021)

| Element of equity | Balance as at 31.12.2020 | Comprehensive income on reporting period | Increase of share capital on reporting period | Transfer of revaluation surplus to retained earnings/(accumulated deficit) on reporting period | Other comprehensive income | Balance as at 31.03.2021 |
|---|---------------------------------|---|--|---|-----------------------------------|---------------------------------|
| Share capital | 73 611 171.44 | 0.00 | 0.00 | 0.00 | 0.00 | 73 611 171.44 |
| Gain on property revaluation, net of deferred tax expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Retained earnings/(accumulated deficit) | -36 232 387.88 | 963 854.64 | 0.00 | 0.00 | 0.00 | -35 268 533.24 |
| Total equity | 37 378 783.56 | 963 854.64 | 0.00 | 0.00 | | 38 342 638.20 |