

"Bank Melli Iran" Baku branch
Statement of cash flows (01.01.2021-30.12.2021)

Cash flow from operating activities:

Profit/(loss) before income tax	-1 955 787.52
Adjustment for:	
Expense of/(income from) provision for asset impairment	4 055 907.62
Depreciation expense	128 338.46
Loss /(gain) on revaluation of open currency position	82 834.48
Cash flow from operating activities before changes in operating assets and liabilities	2 311 293.04

Changes in operating assets and liabilities:

- (Increase)/decrease in operating assets:	
- Investment to securities held for trading	0.00
- Investment to securities held to maturity	4 490 716.83
- Due from financial institutions	2 318 660.11
- Loans to customers	-6 095 425.35
- Other assets	1 865 481.19
- Increase/(decrease) in operating liabilities:	
- Due to financial institutions	-1 591 427.06
- Customer accounts	549 232.65
- Other liabilities	-283 041.71

Cash flow/(outflow) from operating activities before taxation	3 565 489.70
Income tax paid	757.79
Net cash flow from operating activities	3 566 247.49

Cash flow from investing activities:

Purchase of premises and equipment	-10 261.80
Purchase of intangible assets	-17 500.00
Net cash used in investing activities	-27 761.80

Cash flow from financing activities:

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Net cash used in financing activities	0.00
Effect of changes in foreign exchange rates on cash and cash equivalents	-3 638 628.21
Net increase/(decrease) in cash and cash equivalents	-100 142.52

Cash and cash equivalents at the beginning of the period	55 386 432.73
Cash and cash equivalents at the end of the period	55 286 290.21