

**"Bank Melli Iran" Baku branch**  
**Statement of cash flows (01.01.2022-31.03.2022)**

**Cash flow from operating activities:**

Profit/(loss) before income tax	268 800.26
Adjustment for:	
Expense of/(income from) provision for asset impairment	125 771.91
Depreciation expense	32 626.77
Loss /(gain) on revaluation of open currency position	29 952.79
<b>Cash flow from operating activities before changes in operating assets and liabilities</b>	<b>457 151.73</b>

Changes in operating assets and liabilities:

- (Increase)/decrease in operating assets:	
- Investment to securities held for trading	0.00
- Investment to securities held to maturity	4 641 438.92
- Due from financial institutions	0.00
- Loans to customers	379 987.88
- Other assets	-763 152.89
- Increase/(decrease) in operating liabilities:	
- Due to financial institutions	3 746 480.77
- Customer accounts	-1 168 710.85
- Other liabilities	-291 595.90

<b>Cash flow/(outflow) from operating activities before taxation</b>	<b>7 001 599.66</b>
Income tax paid	0.00
<b>Net cash flow from operating activities</b>	<b>7 001 599.66</b>

**Cash flow from investing activities:**

Purchase of premises and equipment	-3 532.00
Purchase of intangible assets	0.00
<b>Net cash used in investing activities</b>	<b>-3 532.00</b>

**Cash flow from financing activities:**

-	0.00
<b>Net cash used in financing activities</b>	<b>0.00</b>

Effect of changes in foreign exchange rates on cash and cash equivalents	66 187.99
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>7 064 255.65</b>

Cash and cash equivalents at the beginning of the period	55 286 290.21
Cash and cash equivalents at the end of the period	62 350 545.86