

"Bank Melli Iran" Baku branch

Statement of changes in equity (01.01.2022-31.03.2022)

| Element of equity | Balance as at 01.01.2022 | Comprehensive income on reporting period | Increase of share capital on reporting period | Transfer of revaluation surplus to retained earnings/(accumulated deficit) on reporting period | Other comprehensive income | Balance as at 31.03.2022 |
|---|---------------------------------|---|--|---|-----------------------------------|---------------------------------|
| Share capital | 73 611 171.44 | 0.00 | 0.00 | 0.00 | 0.00 | 73 611 171.44 |
| Gain on property revaluation, net of deferred tax expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Retained earnings/(accumulated deficit) | -36 232 387.88 | 268 800.26 | 0.00 | 0.00 | 0.00 | -35 963 587.62 |
| Total equity | 37 378 783.56 | 268 800.26 | 0.00 | 0.00 | | 37 647 583.82 |