

"Bank Melli Iran" Baku branch
Statement of cash flows (01.01.2022-30.06.2022)

Cash flow from operating activities:

Profit/(loss) before income tax	805 721.05
Adjustment for:	
Expense of/(income from) provision for asset impairment	-135 351.72
Depreciation expense	65 289.84
Loss /(gain) on revaluation of open currency position	138 805.39
Cash flow from operating activities before changes in operating assets and liabilities	874 464.56

Changes in operating assets and liabilities:

- (Increase)/decrease in operating assets:	
- Investment to securities held for trading	0.00
- Investment to securities held to maturity	-687 741.64
- Due from financial institutions	0.00
- Loans to customers	-497 599.61
- Other assets	-31 555.33
- Increase/(decrease) in operating liabilities:	
- Due to financial institutions	6 338 988.90
- Customer accounts	-114 477.71
- Other liabilities	32 790.26

Cash flow/(outflow) from operating activities before taxation **5 914 869.43**

Income tax paid -50 500.00

Net cash flow from operating activities **5 864 369.43**

Cash flow from investing activities:

Purchase of premises and equipment	-3 532.00
Purchase of intangible assets	-5 000.00
Net cash used in investing activities	-8 532.00

Cash flow from financing activities:

- **0.00**

Net cash used in financing activities **0.00**

Effect of changes in foreign exchange rates on cash and cash equivalents -4 001 478.32

Net increase/(decrease) in cash and cash equivalents **1 854 359.11**

Cash and cash equivalents at the beginning of the period 55 286 290.21

Cash and cash equivalents at the end of the period 57 140 649.32