

**"Bank Melli Iran" Baku branch**  
**Statement of cash flows (01.01.2022-30.09.2022)**

**Cash flow from operating activities:**

Profit/(loss) before income tax	1 357 220.56
Adjustment for:	
Expense of/(income from) provision for asset impairment	-266 970.01
Depreciation expense	98 051.92
Loss /(gain) on revaluation of open currency position	229 939.85
<b>Cash flow from operating activities before changes in operating assets and liabilities</b>	<b>1 418 242.32</b>

Changes in operating assets and liabilities:

- (Increase)/decrease in operating assets:	
- Investment to securities held for trading	0.00
- Investment to securities held to maturity	-7 608 944.96
- Due from financial institutions	0.00
- Loans to customers	-647 245.23
- Other assets	276 394.54
- Increase/(decrease) in operating liabilities:	
- Due to financial institutions	7 736 908.71
- Customer accounts	2 133 220.68
- Other liabilities	32 210.77

<b>Cash flow/(outflow) from operating activities before taxation</b>	<b>3 340 786.83</b>
Income tax paid	-50 936.42
<b>Net cash flow from operating activities</b>	<b>3 289 850.41</b>

**Cash flow from investing activities:**

Purchase of premises and equipment	-3 532.00
Purchase of intangible assets	-34 212.00
<b>Net cash used in investing activities</b>	<b>-37 744.00</b>

**Cash flow from financing activities:**

-	<b>0.00</b>
<b>Net cash used in financing activities</b>	<b>0.00</b>

Effect of changes in foreign exchange rates on cash and cash equivalents	-7 105 285.43
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>-3 853 179.02</b>

Cash and cash equivalents at the beginning of the period	55 286 290.21
Cash and cash equivalents at the end of the period	51 433 111.19