

"Bank Melli Iran" Baku branch
Statement of cash flows (01.01.2022-31.12.2022)

Cash flow from operating activities:

Profit/(loss) before income tax	2 094 801.62
Adjustment for:	
Expense of/(income from) provision for asset impairment	-916 421.27
Depreciation expense	131 281.87
Loss /(gain) on revaluation of open currency position	127 372.27
Cash flow from operating activities before changes in operating assets and liabilities	1 437 034.49

Changes in operating assets and liabilities:

- (Increase)/decrease in operating assets:	
- Investment to securities held for trading	0.00
- Investment to securities held to maturity	-5 912 537.86
- Due from financial institutions	0.00
- Loans to customers	21 894.02
- Other assets	1 211 370.85
- Increase/(decrease) in operating liabilities:	
- Due to financial institutions	11 801 185.34
- Customer accounts	-1 411 478.96
- Other liabilities	15 517.22

Cash flow/(outflow) from operating activities before taxation	7 162 985.10
Income tax paid	-50 936.42
Net cash flow from operating activities	7 112 048.68

Cash flow from investing activities:

Purchase of premises and equipment	-17 022.94
Purchase of intangible assets	-34 212.00
Net cash used in investing activities	-51 234.94

Cash flow from financing activities:

-	0.00
Net cash used in financing activities	0.00

Effect of changes in foreign exchange rates on cash and cash equivalents	-2 847 756.78
Net increase/(decrease) in cash and cash equivalents	4 213 056.96

Cash and cash equivalents at the beginning of the period	55 286 290.21
Cash and cash equivalents at the end of the period	59 499 347.17