

"Bank Melli Iran" Baku branch

Statement of cash flows (01.01.2023-31.03.2023)

Cash flow from operating activities:

Profit/(loss) before income tax	621 284.67
Adjustment for:	
Expense of/(income from) provision for asset impairment	-174 076.11
Depreciation expense	33 504.25
Loss /(gain) on revaluation of open currency position	-63 029.42
Cash flow from operating activities before changes in operating assets and liabilities	417 683.39

Changes in operating assets and liabilities:

- (Increase)/decrease in operating assets:	
- Investment to securities held for trading	0.00
- Investment to securities held to maturity	-188 794.42
- Due from financial institutions	-57 130.58
- Loans to customers	1 189 064.52
- Other assets	-537 670.13
- Increase/(decrease) in operating liabilities:	
- Due to financial institutions	652 752.26
- Customer accounts	3 464 186.70
- Other liabilities	-13 092.05

Cash flow/(outflow) from operating activities before taxation **4 926 999.69**

Income tax paid 50 500.00

Net cash flow from operating activities **4 977 499.69**

Cash flow from investing activities:

Purchase of premises and equipment	-49 348.17
Purchase of intangible assets	0.00
Net cash used in investing activities	-49 348.17

Cash flow from financing activities:

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Net cash used in financing activities **0.00**

Effect of changes in foreign exchange rates on cash and cash equivalents 1 294 649.08

Net increase/(decrease) in cash and cash equivalents **6 222 800.60**

Cash and cash equivalents at the beginning of the period 59 499 347.17

Cash and cash equivalents at the end of the period 65 722 147.77