

"Bank Melli Iran" Baku branch

Statement of cash flows (01.01.2023-30.09.2023)

Cash flow from operating activities:

Profit/(loss) before income tax	2 794 190.52
Adjustment for:	
Expense of/(income from) provision for asset impairment	-1 818 794.91
Depreciation expense	66 509.19
Loss /(gain) on revaluation of open currency position	13 962.46
Cash flow from operating activities before changes in operating assets and liabilities	1 055 867.26

Changes in operating assets and liabilities:

- (Increase)/decrease in operating assets:	
- Investment to securities held for trading	0.00
- Investment to securities held to maturity	-7 157 624.53
- Due from financial institutions	-5 995.13
- Loans to customers	4 602 706.24
- Other assets	408 746.59
- Increase/(decrease) in operating liabilities:	
- Due to financial institutions	-11 932 112.86
- Customer accounts	-7 522 661.37
- Other liabilities	-33 101.73

Cash flow/(outflow) from operating activities before taxation	-20 584 175.53
Income tax paid	-314 381.63
Net cash flow from operating activities	-20 898 557.16

Cash flow from investing activities:

Purchase of premises and equipment	-49 348.17
Purchase of intangible assets	2 133.00
Net cash used in investing activities	-47 215.17

Cash flow from financing activities:

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Net cash used in financing activities	0.00
Effect of changes in foreign exchange rates on cash and cash equivalents	0.16
Net increase/(decrease) in cash and cash equivalents	-20 945 772.17

Cash and cash equivalents at the beginning of the period	59 499 347.17
Cash and cash equivalents at the end of the period	38 553 575.00