

**"Bank Melli Iran" Baku branch**  
**Statement of cash flows (01.01.2023-31.12.2023)**

**Cash flow from operating activities:**

Profit/(loss) before income tax	4 361 999.81
Adjustment for:	
Expense of/(income from) provision for asset impairment	-3 139 253.13
Depreciation expense	131 228.35
Loss /(gain) on revaluation of open currency position	-88 500.88
<b>Cash flow from operating activities before changes in operating assets and liabilities</b>	<b>1 265 474.15</b>

Changes in operating assets and liabilities:

- (Increase)/decrease in operating assets:	
- Investment to securities held for trading	0.00
- Investment to securities held to maturity	-11 262 274.60
- Due from financial institutions	-32 660 026.48
- Loans to customers	6 307 509.08
- Other assets	2 402 047.53
- Increase/(decrease) in operating liabilities:	
- Due to financial institutions	-14 751 675.69
- Customer accounts	34 955 027.42
- Other liabilities	-10 748.17

**Cash flow/(outflow) from operating activities before taxation** **-13 754 666.76**

Income tax paid 51 063.83

**Net cash flow from operating activities** **-13 703 602.93**

**Cash flow from investing activities:**

Purchase of premises and equipment	-71 547.61
Purchase of intangible assets	-12 867.01

**Net cash used in investing activities** **-84 414.62**

**Cash flow from financing activities:**

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**Net cash used in financing activities** **0.00**

Effect of changes in foreign exchange rates on cash and cash equivalents 518 277.48

**Net increase/(decrease) in cash and cash equivalents** **-13 269 740.07**

Cash and cash equivalents at the beginning of the period 59 499 347.17

Cash and cash equivalents at the end of the period 46 229 607.10