

**"Bank Melli Iran" Baku branch**  
**Statement of cash flows (01.01.2024-30.06.2024)**

**Cash flow from operating activities:**

Profit/(loss) before income tax	3 436 837.75
Adjustment for:	
Expense of/(income from) provision for asset impairment	-1 875 428.78
Depreciation expense	65 637.61
Loss /(gain) on revaluation of open currency position	63 896.17
<b>Cash flow from operating activities before changes in operating assets and liabilities</b>	<b>1 690 942.75</b>

Changes in operating assets and liabilities:

- (Increase)/decrease in operating assets:	
- Investment to securities held for trading	0.00
- Investment to securities held to maturity	58 400.66
- Due from financial institutions	-456 091.92
- Loans to customers	2 057 291.59
- Other assets	1 850 256.48
- Increase/(decrease) in operating liabilities:	
- Due to financial institutions	-2 048 299.41
- Customer accounts	-8 558 358.05
- Other liabilities	-23 219.38

**Cash flow/(outflow) from operating activities before taxation** **-5 429 077.28**

Income tax paid -118 011.58

**Net cash flow from operating activities** **-5 547 088.86**

**Cash flow from investing activities:**

Purchase of premises and equipment	0.00
Purchase of intangible assets	0.00

**Net cash used in investing activities** **0.00**

**Cash flow from financing activities:**

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**Net cash used in financing activities** **0.00**

Effect of changes in foreign exchange rates on cash and cash equivalents 196 704.80

**Net increase/(decrease) in cash and cash equivalents** **-5 350 384.06**

Cash and cash equivalents at the beginning of the period 46 229 607.10

Cash and cash equivalents at the end of the period 40 879 223.04