

**"Bank Melli Iran" Baku branch**  
**Statement of cash flows (01.01.2024-30.09.2024)**

**Cash flow from operating activities:**

Profit/(loss) before income tax	5 023 876.02
Adjustment for:	
Expense of/(income from) provision for asset impairment	-2 487 671.58
Depreciation expense	98 986.84
Loss /(gain) on revaluation of open currency position	-58 367.80
<b>Cash flow from operating activities before changes in operating assets and liabilities</b>	<b>2 576 823.48</b>

Changes in operating assets and liabilities:

- (Increase)/decrease in operating assets:	
- Investment to securities held for trading	0.00
- Investment to securities held to maturity	-1 647 552.25
- Due from financial institutions	-2 257 294.83
- Loans to customers	2 897 365.32
- Other assets	2 133 035.57
- Increase/(decrease) in operating liabilities:	
- Due to financial institutions	-2 300 357.65
- Customer accounts	-8 645 555.98
- Other liabilities	779 771.45

**Cash flow/(outflow) from operating activities before taxation** **-6 463 764.89**

Income tax paid -166 436.09

**Net cash flow from operating activities** **-6 630 200.98**

**Cash flow from investing activities:**

Purchase of premises and equipment	0.00
Purchase of intangible assets	4 412.00

**Net cash used in investing activities** **4 412.00**

**Cash flow from financing activities:**

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**Net cash used in financing activities** **0.00**

Effect of changes in foreign exchange rates on cash and cash equivalents 1 710 714.35

**Net increase/(decrease) in cash and cash equivalents** **-4 915 074.63**

Cash and cash equivalents at the beginning of the period 46 229 607.10

Cash and cash equivalents at the end of the period 41 314 532.47