

"Bank Melli Iran" Baku branch
Statement of cash flows (01.01.2024-30.12.2024)

Cash flow from operating activities:

Profit/(loss) before income tax	9 284 954.15
Adjustment for:	
Expense of/(income from) provision for asset impairment	-4 595 551.18
Depreciation expense	132 657.83
Loss /(gain) on revaluation of open currency position	66 989.09
Cash flow from operating activities before changes in operating assets and liabilities	4 889 049.89

Changes in operating assets and liabilities:

- (Increase)/decrease in operating assets:	
- Investment to securities held for trading	0.00
- Investment to securities held to maturity	2 352 569.16
- Due from financial institutions	-7 546 553.88
- Loans to customers	3 506 464.50
- Other assets	2 109 632.46
- Increase/(decrease) in operating liabilities:	
- Due to financial institutions	-1 652 689.19
- Customer accounts	-8 411 385.40
- Other liabilities	31 489.32

Cash flow/(outflow) from operating activities before taxation **-4 721 423.14**

Income tax paid -67 928.36

Net cash flow from operating activities **-4 789 351.50**

Cash flow from investing activities:

Purchase of premises and equipment	-8 399.95
Purchase of intangible assets	-32 912.01

Net cash used in investing activities **-41 311.96**

Cash flow from financing activities:

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Net cash used in financing activities **0.00**

Effect of changes in foreign exchange rates on cash and cash equivalents -2 561 862.60

Net increase/(decrease) in cash and cash equivalents **-7 392 526.06**

Cash and cash equivalents at the beginning of the period 46 229 607.10

Cash and cash equivalents at the end of the period 38 837 081.04