

"Bank Melli Iran" Baku branch
Statement of cash flows (01.01.2025-31.03.2025)

Cash flow from operating activities:

Profit/(loss) before income tax	1 529 336.25
Adjustment for:	
Expense of/(income from) provision for asset impairment	-538 387.50
Depreciation expense	33 881.95
Loss /(gain) on revaluation of open currency position	-78 173.38
Cash flow from operating activities before changes in operating assets and liabilities	946 657.32

Changes in operating assets and liabilities:

- (Increase)/decrease in operating assets:	
- Investment to securities held for trading	0.00
- Investment to securities held to maturity	5 182 188.66
- Due from financial institutions	-5 746 948.91
- Loans to customers	444 271.81
- Other assets	342 110.83
- Increase/(decrease) in operating liabilities:	
- Due to financial institutions	-247 430.00
- Customer accounts	-342 070.25
- Other liabilities	-44 406.73

Cash flow/(outflow) from operating activities before taxation **534 372.73**

Income tax paid -1 345 036.92

Net cash flow from operating activities **-810 664.19**

Cash flow from investing activities:

Purchase of premises and equipment	0.00
Purchase of intangible assets	-2 500.00

Net cash used in investing activities **-2 500.00**

Cash flow from financing activities:

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Net cash used in financing activities **0.00**

Effect of changes in foreign exchange rates on cash and cash equivalents 1 506 196.82

Net increase/(decrease) in cash and cash equivalents **693 032.63**

Cash and cash equivalents at the beginning of the period 38 837 081.04

Cash and cash equivalents at the end of the period 39 530 113.67