

"Bank Melli Iran" Baku branch
Statement of cash flows (01.01.2025-30.06.2025)

Cash flow from operating activities:

Profit/(loss) before income tax	3 224 555.56
Adjustment for:	
Expense of/(income from) provision for asset impairment	-1 129 353.86
Depreciation expense	33 881.95
Loss /(gain) on revaluation of open currency position	-177 037.28
Cash flow from operating activities before changes in operating assets and liabilities	1 952 046.37

Changes in operating assets and liabilities:

- (Increase)/decrease in operating assets:	
- Investment to securities held for trading	0.00
- Investment to securities held to maturity	-22 007 593.62
- Due from financial institutions	19 427 785.07
- Loans to customers	772 005.58
- Other assets	735 808.86
- Increase/(decrease) in operating liabilities:	
- Due to financial institutions	-1 279 861.07
- Customer accounts	554 780.04
- Other liabilities	-72 931.27

Cash flow/(outflow) from operating activities before taxation	82 039.96
Income tax paid	-1 608 036.92
Net cash flow from operating activities	-1 525 996.96

Cash flow from investing activities:

Purchase of premises and equipment	0.00
Purchase of intangible assets	-2 500.00
Net cash used in investing activities	-2 500.00

Cash flow from financing activities:

-	0.00
Net cash used in financing activities	0.00

Effect of changes in foreign exchange rates on cash and cash equivalents	3 865 241.69
Net increase/(decrease) in cash and cash equivalents	2 336 744.73

Cash and cash equivalents at the beginning of the period	38 837 081.04
Cash and cash equivalents at the end of the period	41 173 825.77