

"Bank Melli Iran" Baku branch

Statement of cash flows (01.01.2026-31.03.2026)

Cash flow from operating activities:

Profit/(loss) before income tax	1 328 384.51
Adjustment for:	
Expense of/(income from) provision for asset impairment	-582 499.09
Depreciation expense	38 970.70
Loss /(gain) on revaluation of open currency position	43 144.05
Cash flow from operating activities before changes in operating assets and liabilities	828 000.17

Changes in operating assets and liabilities:

- (Increase)/decrease in operating assets:	
- Investment to securities held for trading	0.00
- Investment to securities held to maturity	-53 632 139.62
- Due from financial institutions	52 420 000.00
- Loans to customers	329 306.78
- Other assets	433 654.61
- Increase/(decrease) in operating liabilities:	
- Due to financial institutions	-6 562.76
- Customer accounts	302 236.17
- Other liabilities	-76 808.63

Cash flow/(outflow) from operating activities before taxation **597 686.72**

Income tax paid -602 754.18

Net cash flow from operating activities **-5 067.46**

Cash flow from investing activities:

Purchase of premises and equipment	453 856.66
Purchase of intangible assets	0.00

Net cash used in investing activities **453 856.66**

Cash flow from financing activities:

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Net cash used in financing activities **0.00**

Effect of changes in foreign exchange rates on cash and cash equivalents -782 550.68

Net increase/(decrease) in cash and cash equivalents **-333 761.48**

Cash and cash equivalents at the beginning of the period 36 099 573.37

Cash and cash equivalents at the end of the period 35 765 811.89