

"Bank Melli Iran" Baku branch
Statement of cash flows (01.01.2023-30.06.2023)

Cash flow from operating activities:

Profit/(loss) before income tax	2 083 050.23
Adjustment for:	
Expense of/(income from) provision for asset impairment	-1 214 104.74
Depreciation expense	66 509.19
Loss /(gain) on revaluation of open currency position	-53 074.54
Cash flow from operating activities before changes in operating assets and liabilities	882 380.14

Changes in operating assets and liabilities:

- (Increase)/decrease in operating assets:	
- Investment to securities held for trading	0.00
- Investment to securities held to maturity	-1 060 347.62
- Due from financial institutions	-10 257.01
- Loans to customers	2 821 028.02
- Other assets	-368 512.07
- Increase/(decrease) in operating liabilities:	
- Due to financial institutions	-15 280 096.98
- Customer accounts	-7 597 520.93
- Other liabilities	-34 505.21

Cash flow/(outflow) from operating activities before taxation	-20 647 831.66
Income tax paid	-78 219.31
Net cash flow from operating activities	-20 726 050.97

Cash flow from investing activities:

Purchase of premises and equipment	-49 348.17
Purchase of intangible assets	0.00
Net cash used in investing activities	-49 348.17

Cash flow from financing activities:

-	0.00
Net cash used in financing activities	0.00

Effect of changes in foreign exchange rates on cash and cash equivalents	1 545 024.27
Net increase/(decrease) in cash and cash equivalents	-19 230 374.87

Cash and cash equivalents at the beginning of the period	59 499 347.17
Cash and cash equivalents at the end of the period	40 268 972.30