

"Bank Melli Iran" Baku branch
Statement of cash flows (01.01.2024-31.03.2024)

Cash flow from operating activities:

Profit/(loss) before income tax	2 490 340.23
Adjustment for:	
Expense of/(income from) provision for asset impairment	-1 751 712.94
Depreciation expense	32 692.07
Loss /(gain) on revaluation of open currency position	39 390.60
Cash flow from operating activities before changes in operating assets and liabilities	810 709.96

Changes in operating assets and liabilities:

- (Increase)/decrease in operating assets:	
- Investment to securities held for trading	0.00
- Investment to securities held to maturity	9 791 876.27
- Due from financial institutions	-9 100 356.85
- Loans to customers	1 123 561.92
- Other assets	1 746 684.44
- Increase/(decrease) in operating liabilities:	
- Due to financial institutions	-222 142.95
- Customer accounts	-8 390 258.89
- Other liabilities	-17 735.19

Cash flow/(outflow) from operating activities before taxation **-4 257 661.29**

Income tax paid -68 011.58

Net cash flow from operating activities **-4 325 672.87**

Cash flow from investing activities:

Purchase of premises and equipment	0.00
Purchase of intangible assets	0.00

Net cash used in investing activities **0.00**

Cash flow from financing activities:

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Net cash used in financing activities **0.00**

Effect of changes in foreign exchange rates on cash and cash equivalents -836 710.52

Net increase/(decrease) in cash and cash equivalents **-5 162 383.39**

Cash and cash equivalents at the beginning of the period 46 229 607.10

Cash and cash equivalents at the end of the period 41 067 223.71